

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2023

	Notes	2023 AED'000	2022 AED'000 (Restated <sup>1</sup> )
Revenue	22	105,534	137,229
Direct costs	23	(95,921)	(116,747)
<b>Gross profit</b>		<b>9,613</b>	<b>20,482</b>
General and administrative expenses	24	(26,731)	(13,416)
Other operating income	6	24,834	-
<b>Operating profit</b>		<b>7,716</b>	<b>7,066</b>
Other non-operating income, net	25	33,426	20,393
Finance costs	26	(22,534)	(33,245)
Finance income		2,667	-
<b>Profit / (loss) before tax</b>		<b>21,275</b>	<b>(5,786)</b>
Income tax		-	(1,830)
<b>Profit / (loss) for the year</b>		<b>21,275</b>	<b>(7,616)</b>
<b>ATTRIBUTABLE TO:</b>			
Owners of the Company		21,275	(7,428)
Non-controlling interests		-	(188)
		<b>21,275</b>	<b>(7,616)</b>
<b>EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY:</b>			
<b>Basic and diluted (AED)</b>	27	<b>0.023</b>	<b>(0.006)</b>

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.

<sup>1</sup> Refer to Note 31 for details regarding prior year restatement.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2023

	2023 AED'000	2022 AED'000 (Restated <sup>2</sup> )
<b>Profit / (loss) for the year</b>	<b>21,275</b>	<b>(7,616)</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income / (loss) for the year</b>	<b>21,275</b>	<b>(7,616)</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:</b>		
Owners of the Company	21,275	(7,428)
Non-controlling interests	-	(188)
	<b>21,275</b>	<b>(7,616)</b>

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.

<sup>2</sup> Refer Note 31 for details regarding prior year restatement.