

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2023

	Notes	2023 AED'000	2022 AED'000 (Restated ¹)
Revenue	22	105,534	137,229
Direct costs	23	(95,921)	(116,747)
Gross profit		9,613	20,482
General and administrative expenses	24	(26,731)	(13,416)
Other operating income	6	24,834	-
Operating profit		7,716	7,066
Other non-operating income, net	25	33,426	20,393
Finance costs	26	(22,534)	(33,245)
Finance income		2,667	-
Profit / (loss) before tax		21,275	(5,786)
Income tax		-	(1,830)
Profit / (loss) for the year		21,275	(7,616)
ATTRIBUTABLE TO:			
Owners of the Company		21,275	(7,428)
Non-controlling interests		-	(188)
		21,275	(7,616)
EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY:			
Basic and diluted (AED)	27	0.023	(0.006)

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.

¹ Refer to Note 31 for details regarding prior year restatement.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2023

	2023 AED'000	2022 AED'000 (Restated ²)
Profit / (loss) for the year	21,275	(7,616)
Other comprehensive income for the year	-	-
Total comprehensive income / (loss) for the year	21,275	(7,616)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:		
Owners of the Company	21,275	(7,428)
Non-controlling interests	-	(188)
	21,275	(7,616)

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.

² Refer Note 31 for details regarding prior year restatement.