

### BOARD OF DIRECTORS



The appointment, roles and responsibilities of the Board of Directors of Gulf Navigation Holding PJSC (the "Board" or "Board of Directors") are outlined in DSI's Articles of Association ("AoA").

### BOARD COMMITTEES



The Board is empowered to establish Board committees and to delegate powers to such committees as necessary or appropriate. The Board delegates certain functions to well-structured committees but without abdicating its own responsibilities. Board committees are an effective way to distribute work between Board members and allow for more detailed consideration of specific matters. All Board committees are functioning on behalf of the Board and the Board will be responsible for constituting, assigning, co-opting and fixing terms of service for Board committee members.

### NOMINATION AND REMUNERATION COMMITTEE



The Nomination and Remuneration Committee assists the Board in discharging its responsibilities in relation to qualifications, compensation, appointment and succession of the Company's Directors and key management personnel. The Committee oversees the Company's nomination process for the Board of Directors and continuously monitors the independency of the independent members of the Board.

### INSIDERS' TRADING, FOLLOW-UP AND SUPERVISION COMMITTEE

The Board of Directors formed the "Insiders' Trading, Follow-Up and Supervision Committee", for the purpose of maintaining records and submitting periodic statements and reports to the market.

### POLICY FOR SECURITIES ISSUED BY GULF NAVIGATION HOLDING (INSIDER TRADING)

At GULFNAV, there are set of guidelines for Board Members and employees with respect to transactions in GULFNAV shares as well as securities of the Parent Company, subsidiaries and associate companies (where applicable). This policy is reviewed periodically as part of Company's Corporate Governance Manual and revised in accordance with the latest/updated versions of the SCA's "Regulations as to Disclosure and Transparency" (where applicable).

As per the policy, an employee who is familiar with the important, confidential/undisclosed information which may have an impact on the market share price has been classified under the category of "Restricted Person". Accordingly, Board Members and Company employees are not allowed to trade in GULFNAV securities during blackout period (or restricted period) as defined by the SCA rules and regulations.

# BOARD MEMBERS' SHARES TRANSACTIONS/DEALINGS DURING 2023

(INCLUDING FIRST DEGREE RELATION)

## BOARD OF DIRECTORS' DEALINGS/TRANSACTIONS IN THE COMPANY SECURITIES

Board members are required to disclose their shares trading activities (including first degree relations) on an annual basis, through a pre-defined template/form.

During the year 2023, GULFNAV securities transactions of each Board Member (and their first degree relative) were as follows:

Name of Board Member	Position/ Relationship	Total No. of shares Purchased	Total No. of shares Sold	No. of Shares Held as at 31 Dec 2023
<b>H.H. Sheikh Theyab Bin Tahnoon Bin Mohammad Al Nahyan</b>	Chairman of the Board	n/a	n/a	n/a
<b>Mr. Mohamed Abdulrahman Mir Abdulwahid Amiri</b>	Vice Chairman	n/a	n/a	n/a
<b>Dr. Abdul Rahman Al Afifi</b>	Board Member	n/a	n/a	n/a
<b>Dr. Khalifa Saif Jumaa Saif Almehairbi</b>	Board Member	n/a	n/a	n/a
<b>Mr. Mazen Jaber Hamdan Basheer Al Dahmani</b>	Board Member	n/a	n/a	n/a
<b>Ms. Muhrah Al Ali</b>	Board Member	4,913	n/a	4,913
<b>Mr. Saif Salem Khalifa Alrashdi</b>	Board Member	n/a	n/a	n/a
RESIGNED MEMBERS (AS AT AUGUST 18, 2023)				
<b>Eng. Abdulla Subhi Atatreh</b>	Vice Chairman	n/a	3,405,000	-
<b>Mr. Omar Saeed Alromaithi</b>	Board Member	n/a	n/a	n/a
<b>Ms. Manwa Ala Al Brich</b>	Board Member	n/a	n/a	3,500,000
RESIGNED MEMBERS (AS AT AUGUST 31, 2023)				
<b>Dr. Abdulaziz Fahad H. Alongary</b>	Board Member	n/a	n/a	n/a
RESIGNED MEMBERS (AS AT NOVEMBER 17, 2023)				
<b>Mr. Ahmad Kilani</b>	Board Member	60,000	3,810,000	-

Trading Report obtained from DFM.